



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 24th Dec 2018 to 29th Dec 2018

- This week was usually holiday week. There was very little movement during this week. Market was driven by outside forces rather than the fundamental. US equity market and crude was volatile during this week and cotton future also conducted by that forces. Due to shut down in US government USDA was not able to report weekly export sales. After 6 Cent down in last week trade was anticipating better export sale.
- Indian market is on near to bottom level and CCI has started procuring kapas at MSP operation. We are watching whether CCI approved and purchased current arrival as quality on require parameter or not? Indian farmers are not willing to sale at lower rate so arrivals have slowed down. Indian physical market stable surround 43,000 per candy. Due to MSP and strong holding of farmers market will stay near this rate or can go upward.
- At lower rate some movement in yarn sales has been weakness. It will support physical cotton rate at this bottom level.
- Gujarat 29 mm Cotton sold between 43,150 to 43,450 Rs./Candy.
- All India Daily Arrivals remained between 1,35,000 to 1,50,000 bales.
- Gujarat Daily Pressing was approximately 50,000 bales.
- NY March futures w/w lost 0.99 cents.
- Indian Rupee stronger against USD during this week from 70.14 to 69.94.
- In Gujarat ginners have huge disparity so ginning is running in slow pace.

Global

US Weekly Export Sales

- Due to shut down in US Government USDA has not release weekly export sales.
- Due to Christmas holidays there is not any big news from abroad.

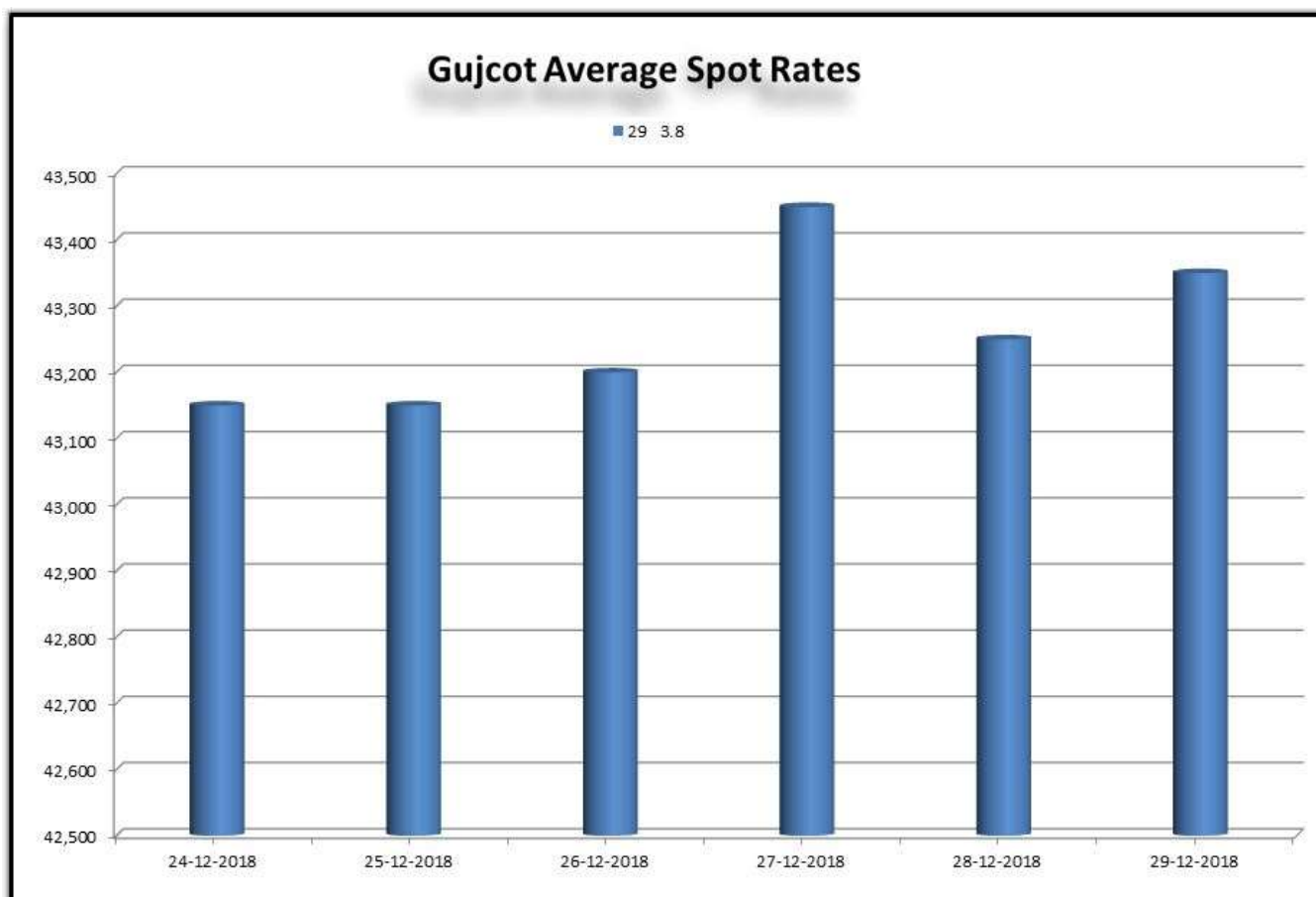
Average Rate Of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	43,150	43,450	43,258
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		No Quote	No Quote	No Quote
MCX Spot Rate			20,720	20,900	20,817
USD Exchange Rate			69.94	70.35	70.09

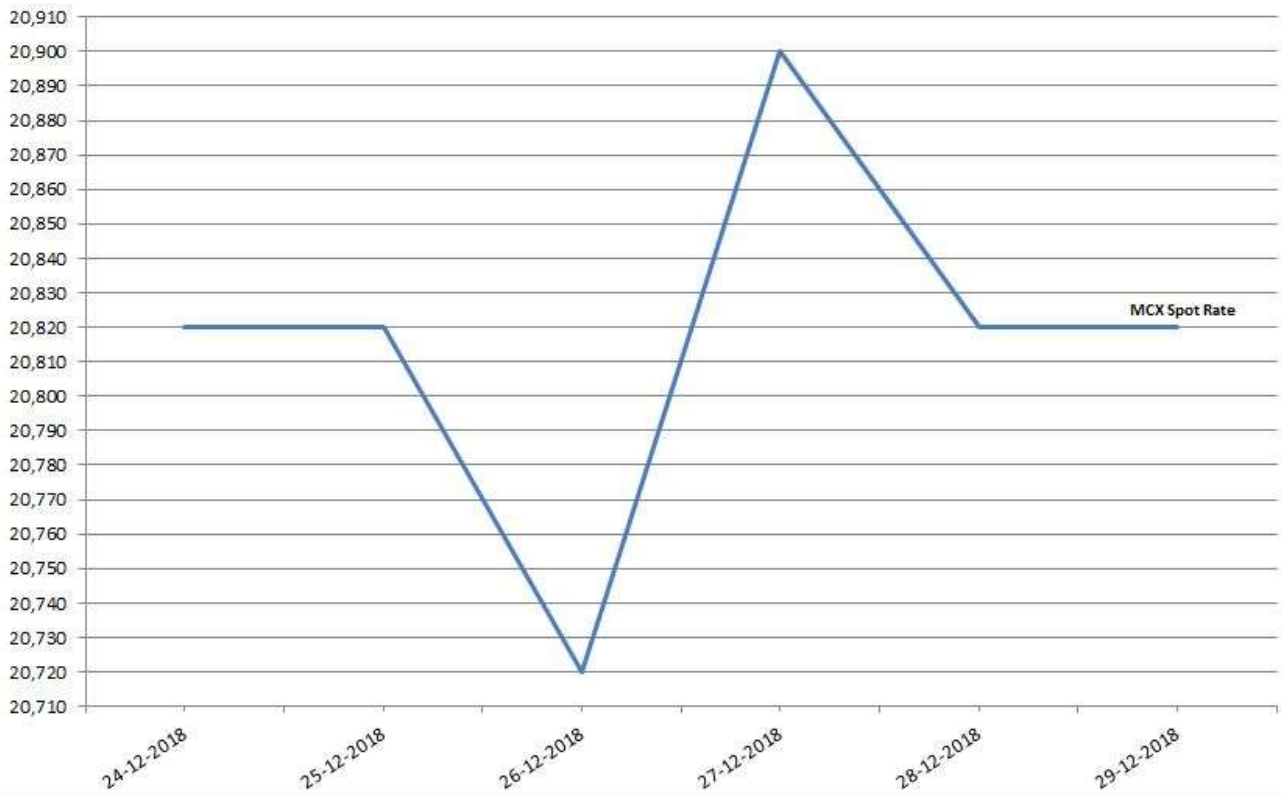
Rate Of Last Week

Date	29 3.8	MCX Spot Rate	USD-INR Exchange
24-12-2018	43,150	20,820	70.14
25-12-2018	43,150	20,820	70.14
26-12-2018	43,200	20,720	70.05
27-12-2018	43,450	20,900	70.35
28-12-2018	43,250	20,820	69.94
29-12-2018	43,350	20,820	69.94

Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

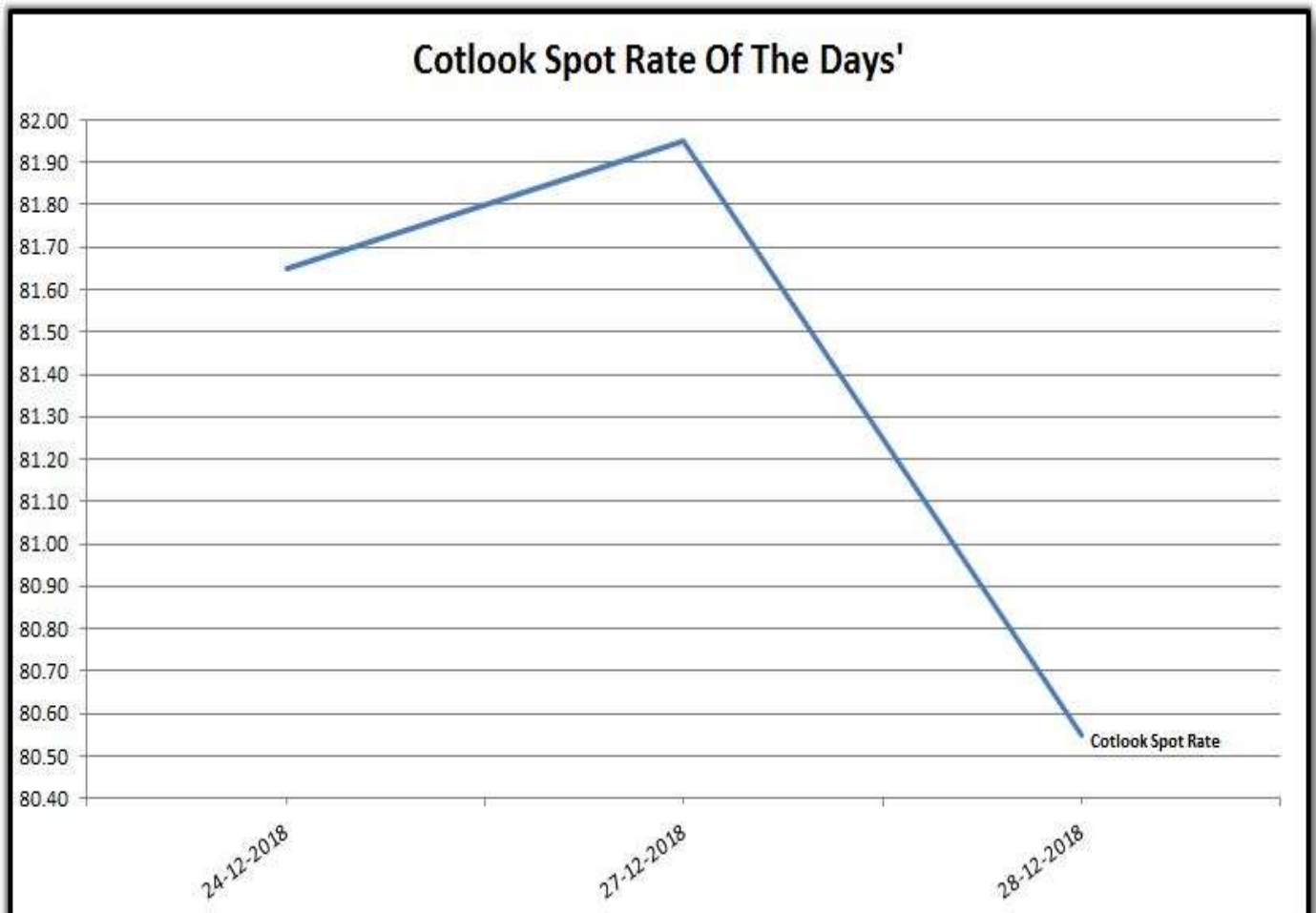


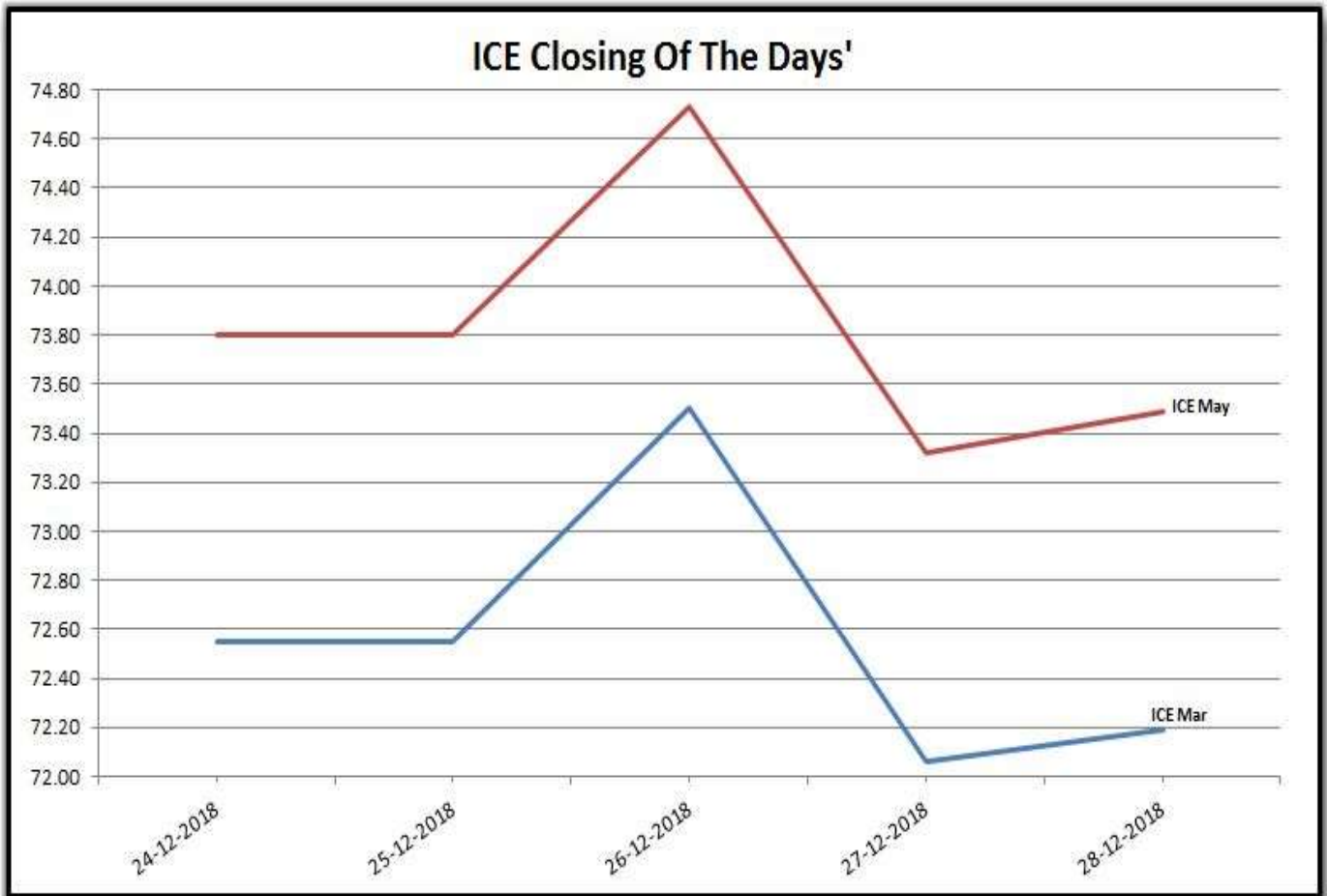
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

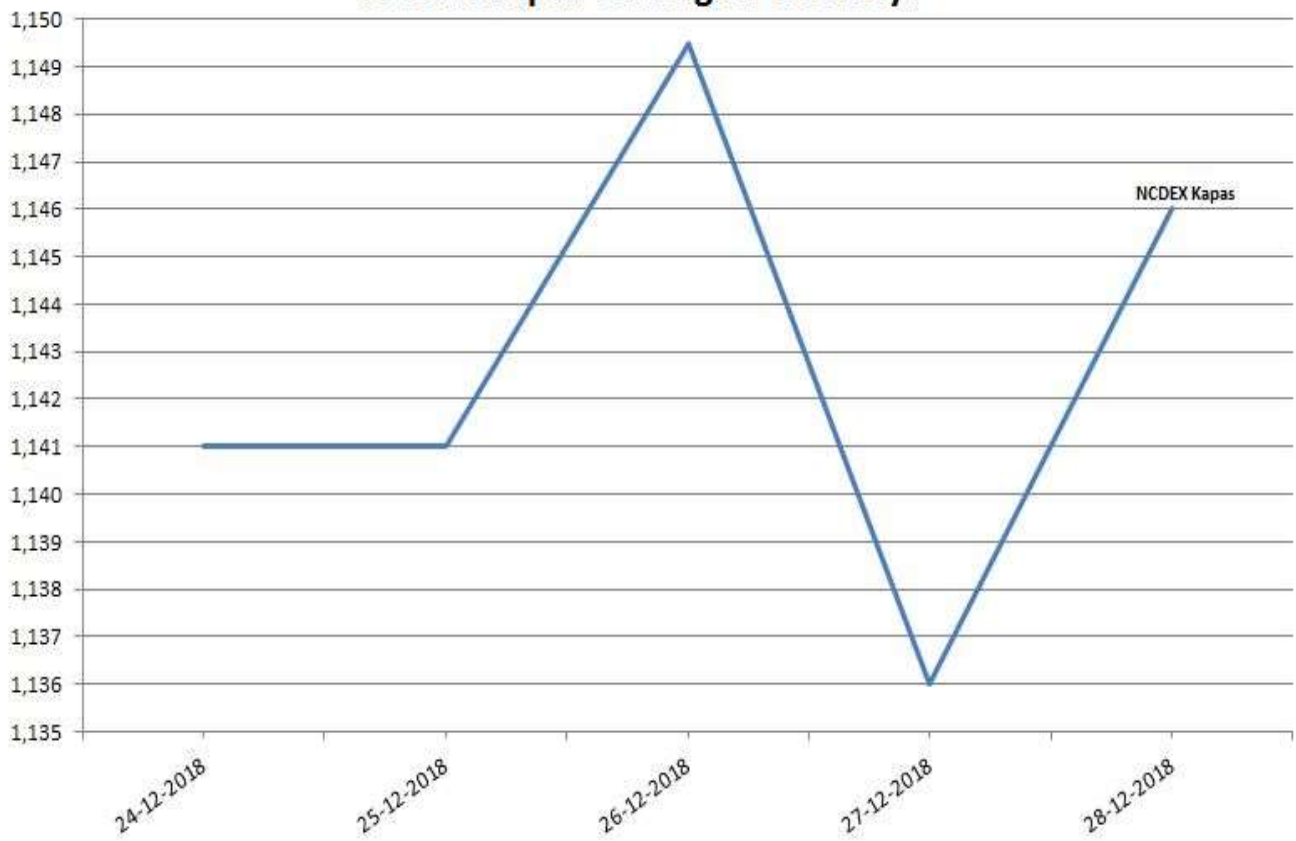
Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
24-12-2018	81.65	72.55	73.80
25-12-2018	Close	72.55	73.80
26-12-2018	Close	73.50	74.73
27-12-2018	81.95	72.06	73.32
28-12-2018	80.55	72.19	73.49



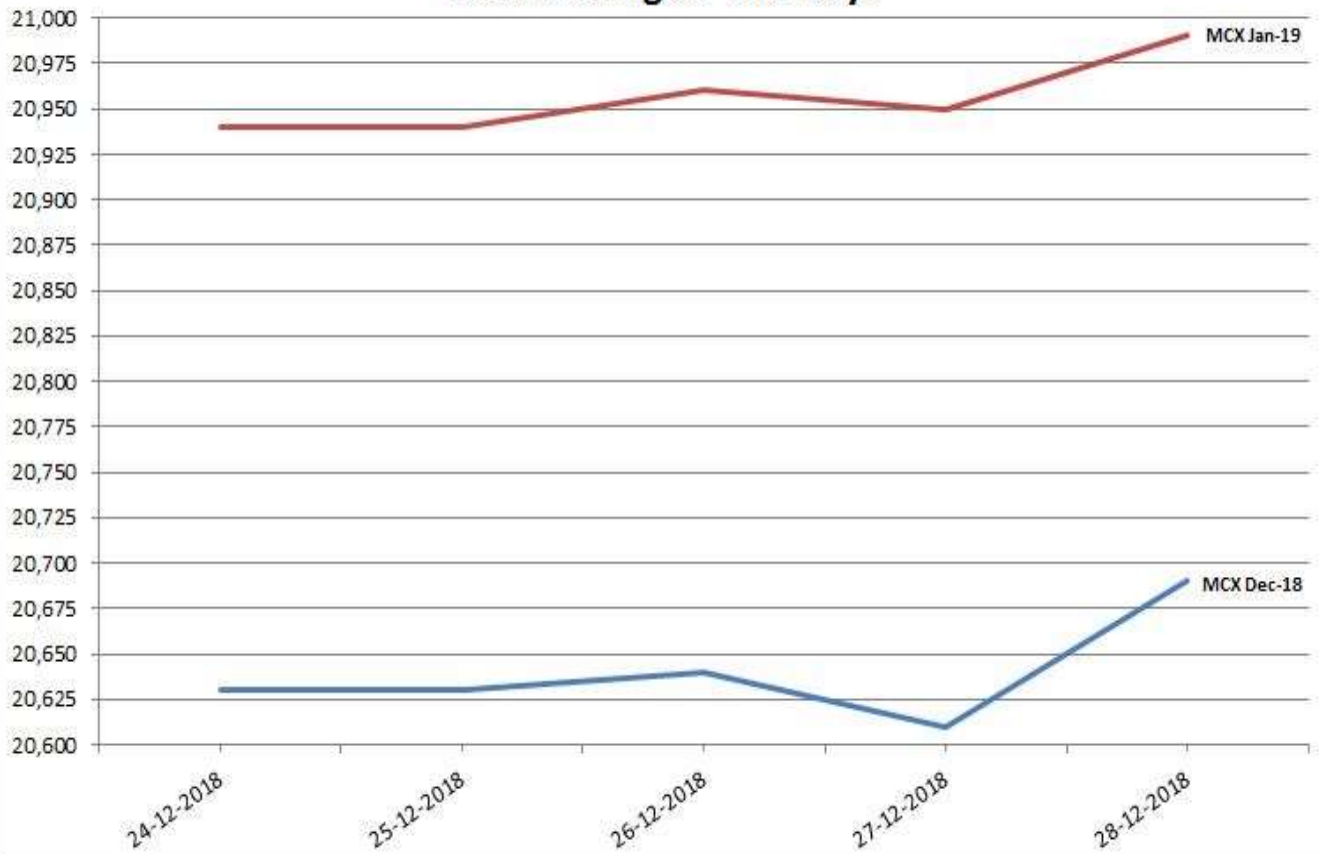


Indian Indices			
Date	NCDEX Kapas	MCX	
	30-Apr-19	Dec-18	Jan-19
24-12-2018	1141	20,630	20,940
25-12-2018	1141	20,630	20,940
26-12-2018	1149.5	20,640	20,960
27-12-2018	1136	20,610	20,950
28-12-2018	1146	20,690	20,990

NCDEX Kapas Closing Of The Days'



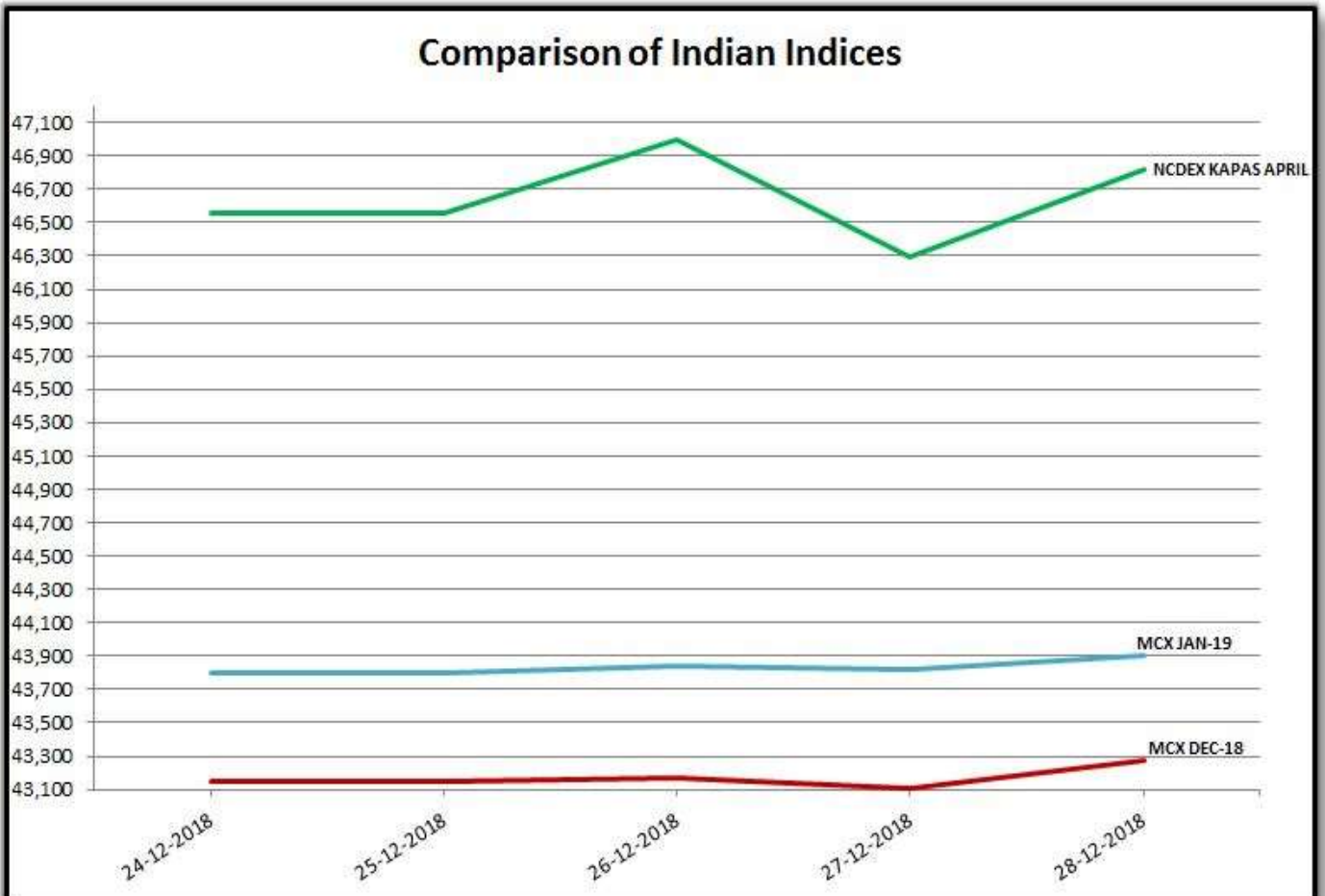
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX	
	April	Dec-18	Jan-19
24-12-2018	46,555	43,152	43,800
25-12-2018	46,555	43,152	43,800
26-12-2018	46,999	43,173	43,842
27-12-2018	46,293	43,110	43,821
28-12-2018	46,816	43,277	43,905

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



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